

Oppenheim launches apartment trade-in scheme

Loan mediation company Oppenheim Enterprise has launched a new program which allows for clients to exchange their current apartment for a larger one or to buy a house using an apartment as a down payment. The project is in its pilot stage now and is limited only to the Warsaw real estate market.

"Our offer is directed to all those people who want to improve their residential situation but do not have a down payment for a loan. The only

condition for taking part in the program is owning an apartment and having a mortgage," explained Krzysztof Oppenheim, owner of the firm.

Oppenheim added that some advantages of the offer included lower transactional costs and a three-month period for preparing for a move.

The company has also arranged favorable loan offers from participating banks to help clients pay the difference in prices between the properties. "Currently PKO BP is

financing our project, but we are talking to other banks as well," said Oppenheim.

Oppenheim is offering its program through four developers.

Oppenheim Enterprise has been operating in the Warsaw loan mediation market for 15 years. It specializes in mortgage loans and the financing of economic activities, including loans for building developers' projects.

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